

CASH FLOW STATEMENT

For the year ended 31st March, 2017

(₹ in Crore)

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
A CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE INCOME TAX	1,141.72	935.74
Adjustments for:		
Depreciation, amortisation and impairment	64.10	68.82
Finance costs	12.59	15.17
Interest income from financial assets at amortised cost	(24.87)	(18.59)
Net (Gain)/ Loss on disposal of property, plant and equipment	0.91	(9.13)
Gain on sale of investments	(30.31)	(1.94)
Gain on fair value of financial asset and investment	(18.16)	(1.14)
Dividend income from investments mandatorily measured at fair value through profit or loss	-	(25.10)
Dividend income from subsidiaries	(171.39)	(114.06)
Employees stock option charge	4.02	3.46
Stock appreciation rights expense charge/(reversal)	(3.86)	(1.41)
Provision for doubtful debts, advances, deposits and others	1.62	1.96
	(165.35)	(81.96)
Operating profit before working capital changes	976.37	853.78
Change in operating assets and liabilities:		
(Increase)/ Decrease in inventories	(315.40)	24.03
(Increase)/ Decrease in trade receivables	(35.51)	(61.55)
(Increase)/ Decrease in other financial assets	0.34	(9.09)
(Increase)/ Decrease in other non-current assets	(0.52)	0.71
(Increase)/ Decrease in other current assets	19.53	(16.72)
(Increase)/ Decrease in loans and other bank balances	61.56	(45.42)
Increase/ (Decrease) in provisions	5.77	8.39
Increase/ (Decrease) in employee benefit obligations	0.04	(3.42)
Increase/ (Decrease) in other current liabilities	(2.67)	(2.35)
Increase/ (Decrease) in trade payables	(8.54)	79.23
Increase/ (Decrease) in other financial liabilities	1.62	0.49
Changes in Working Capital	(273.78)	(25.70)
Cash generated from Operations	702.59	828.08
Income taxes paid (net of refunds)	(240.58)	(199.07)
NET CASH INFLOW GENERATED FROM OPERATING ACTIVITIES	462.01	629.01
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(62.50)	(84.67)
Proceeds from sale of property, plant and equipment	0.76	13.51
Payment for purchase of investments	(2,352.67)	(3,137.70)
Proceeds from sale of investments	2,355.15	2,997.85
Investment in Joint Venture	(16.30)	(1.35)
Payment for purchase of inter-corporate deposits placed	(249.50)	(94.50)
Proceeds from redemption of inter-corporate deposits placed	220.50	62.00
(Given)/ Repayment of loans by related parties	(0.22)	4.19
Dividend income from subsidiaries	171.39	114.06
Dividend income from investments mandatorily measured at fair value through Profit or Loss	-	25.10
Interest received	20.87	15.60
NET CASH (OUTFLOW) / INFLOW FROM INVESTING ACTIVITIES	87.48	(85.91)

CASH FLOW STATEMENT

For the year ended 31st March, 2017

(₹ in Crore)

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (net of share issue expenses)	0.03	0.50
(Purchase)/ Sale of Investments by WEOMA Trust (Net)	32.32	(22.56)
Repayment of borrowings	(70.50)	(11.29)
Interest paid	(13.13)	(15.44)
Dividends paid to company's shareholders	(508.73)	(500.69)
NET CASH (OUTFLOW) / INFLOW FROM FINANCING ACTIVITIES	(560.01)	(549.48)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(10.52)	(6.38)
E Cash and cash equivalents at the beginning of the financial year	15.58	21.96
F Cash and cash equivalents at end of the year (Refer note 6 (d))	5.06	15.58

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

The above statement of Cash Flows should be read in conjunction with the accompanying notes.

As per our attached report of even date.

For Price Waterhouse

Chartered Accountants

Firm Registration No. 301112E

UDAY SHAH

Partner

Membership No. 46061

Place: Mumbai

Date: May 2, 2017

For and on behalf of the Board of Directors

HARSH MARIWALA

Chairman

[DIN 00210342]

VIVEK KARVE

Chief Financial Officer

Place: Mumbai

Date: May 2, 2017

SAUGATA GUPTA

Managing Director and CEO

[DIN 05251806]

SURENDER SHARMA

Company Secretary

[Membership No.A13435]